

2021
Transparency
Report



(208) 334-3200
www.sto.idaho.gov

Credit Rating Enhancement Committee (CREC)

The CREC advises the Governor and Legislature on policies and actions that enhance and preserve the State’s credit rating which helps to maintain the future availability of low-cost capital financing.

2021
Idaho Credit Rating
Fitch: AAA
Moody’s: Aa1 Stable
S&P: AA+

This year the CREC met in May and November. It reviewed the TAN issuance, sizing and rationale. The committee was updated on the Public Charter School Facilities Program with accompanying policies and procedures. The CREC reviewed the annual report to the Governor and Legislature which included information on Idaho’s Fitch AAA credit rating.

Idaho Bond Bank Authority (IBBA)
Savings by Borrower

The 2021A & 2021B refunding generated significant savings for the following borrowers:



The Idaho Bond Bank Authority (IBBA) facilitated a **\$4.2 million savings for Idaho Taxpayers** by successfully refinancing outstanding loans.

	Series 2021A	Series 2021B
City of Hazelton Sewer	\$151,665 (22%)	
Shelley-Firth Fire District	\$190,745 (14%)	
City of Burley Water		\$97,026 (11%)
City of Burley Sewer		\$1,011,296 (11%)
City of Jerome Sewer		\$1,442,350 (10%)
Lost Rivers Hospital District		\$406,692 (10%)
City of Rupert Water		\$75,059 (10%)
City of Rupert Sewer		\$685,161 (10%)
City of St. Anthony Water		\$20,717 (7%)
City of St. Anthony Sewer		\$136,732 (8%)
Total Savings	\$342,410	\$3,875,034



Idaho Unclaimed Property (UCP)

In calendar year 2021, UCP reunited Idahoans with over \$8.7 million of their money. For more information on the over \$207 million available to claim, go to **YourMoney.Idaho.Gov**